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THE BOARD OF DIRECTORS OF JSC «OGK-1» HAS DECIDED TO CALL AN EXTRAORDINARY GENERAL MEETING ON JUNE 30, 2008

On April 18 the Board of Directors of the First Power Generating Company on the Wholesale Energy Market («OGK-1») (MICEX: OGK1) has decided to call an Extraordinary General Meeting on June 30, 2008 in the form of collective meeting with attendance by the shareholders.

The meeting agenda contains the issue «On early termination of the Board of Directors and on Elections of the new Board of Directors».

The list of persons, who can participate in the Extraordinary General Meeting of JSC «OGK-1» is prepared as of April 21, 2008.

The notification on the decisions of the Board of Directors «On the Extraordinary General Meeting» is available at the Company's website at the following link <http://www.ogk1.com/?th=1&m=4&ch=art&id=173> (in Russian).

Information on OGK-1

First Power Generating Company on the Wholesale Energy Market («OGK-1») is the largest wholesale thermal power generation company in Russia with installed capacity of 9,531 MW.

The Company's power generation assets are all located in the most energy deficient areas of Russia with the projected highest rate of increase in power consumption. These are the Urals and the Central power system. OGK-1 includes the following thermal power plants: Permskaya TPP, Verkhne-Tagilskaya TPP, Kashirskaya TPP, Nizhnevertovskaya TPP, Urengoykaya TPP and Irikliinskaya TPP.

The share of OGK-1's sales in the European part of Russia and the Urals (higher tariff areas) amounted to 6.5% in 2006. The Company is implementing an ambitious investment program, which includes the construction of over 3,000 MW of additional generation capacity by 2012. Most of the new generating facilities will be constructed in the Urals region.

Registered ordinary shares of OGK-1 are traded on the MICEX Stock Exchange with the ticker OGK1, on the RTS' Classic Market with the ticker OGKA and on the RTS's T+O Market with the ticker OGKAG.

OGK-1 intends to become the biggest and the most efficient thermal power generation company in Russia.

Website of JSC «OGK-1» www.ogk1.com

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